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Office of the Chief Executive

PRESS RELEASE – For Immediate Release

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ACT leads Australia on Affordable Housing.

Village Building Co. (VBC) CEO Bob Winnel says the ACT is leading Australia in addressing the issues that have the largest direct impact on housing affordability.

Speaking at the launch of the VBC's latest housing project, "Brindabella at Macgregor", Mr Winnel says the ACT Government has increased land supply and cut red tape.

"The Stanhope Government is acting decisively to increase the number of affordable homes for families in Canberra. There is now more land available for development and they have removed a number of regulations that were adding unnecessary costs to housing."

There will be 200 homes available for registered moderate income earners priced between \$240,000 and \$300,000. They include 102 single storey, two bedroom townhouses with courtyards and single garages and 98 single storey three bedroom houses with courtyards and single garages on villa blocks. The first 125 of these homes will be released today.

Mr Winnel says 'Brindabella at MacGregor' is a good example of what can be achieved when Government and the private sector work together.

'We purchased the land in April and lodged our estate plan by October. We've worked co-operatively with ACTPLA (ACT Planning and Land Authority) to reduce edge roads, remove rear lane ways and used efficient road patterns including cul de sacs to produce a lower cost housing estate where people want to live. In addition we are offering several hundred standard and courtyard blocks for a wide range of higher priced, quality homes. 'Brindabella at MacGregor' will be a quality living environment, surrounded by thousands of hectares of open space with superb rural and Brindabella views.'

Mr Winnel went on to say, "We expect an extremely busy day as there are no other new homes priced in this range within the ACT or region."

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For media inquiries please contact Tania Kalogianis on 6273 0232 or 0421 374 287.

