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Office of the Chief Executive

PRESS RELEASE – For Immediate Release

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VILLAGE OFFERS AFFORDABLE HOUSING TO CANBERRANS

The Village Building Co. (VBC) has today undertaken its first release of residential land at Macgregor with a focus on affordability for first home buyers, young families and older people downsizing within the area.

The land, which was bought “englobo” from the ACT Government by The Village Building Co. in April this year, includes 86 blocks priced between \$167,500 - \$200,000 for people who are eligible for concessional stamp duty. The land released today is still subject to ACT Government subdivision design approval.

Chief Executive Officer of VBC, Bob Winnel, says that the plans put to Government would provide 200 affordable houses at “Brindabella at Macgregor”, most of which would be priced below \$300,000.

“ACTPLA is working with us on ways to lower the costs of development to allow the release of houses below \$300,000 later this year, the first of which will be completed around June 30 next year”.

“Brindabella at Macgregor” will offer a range of housing options for all ages and income brackets. The 200 affordable homes on the estate will be between \$240,000 for 2 bedroom townhouses through to \$299,000 for 3 bedroom single garage homes. Homes on elevated blocks with sweeping views of the Brindabellas would be built by private individuals and would cost up to \$700,000. Provision will also be made for independent living units for aged persons.

Mr. Winnel says that “Brindabella at Macgregor” will embrace the latest design technology to ensure the most efficient use of water in maintaining public open spaces and reduced energy consumption.

“The environment and the reduced use of water, is at the forefront of our minds. At Brindabella, we will landscape all verges from the kerb to the front of the homes using predominantly native shrubs and minimizing grassed areas, to minimise water usage. We will however plant exotic trees to ensure that the development has the traditional Canberra seasonal colours and streetscapes. “Brindabella at Macgregor” will be a great place to live”

It will be compulsory for all homes in the Brindabella estate to use solar hot water systems.

For further information please contact Tania Kalagionis on 6273 0232 or 0421 374 287.