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Office of the Chief Executive

PRESS RELEASE – For Immediate Release

Date

APARTMENT LIVING – IN CLOSE ‘PROXIMITY’

ACT Planning Minister Andrew Barr will today open Stage I of Proximity. There are two further stages under construction.

Located in Bruce on the approach to Canberra Stadium and the Australian Institute of Sport, Proximity is a mix of one and two bedroom apartments priced from \$215,000. Most dwellings in Stages I & II sold more than twelve months prior to completion.

The development has commercial space on the ground floor with a hairdresser, beautician, physio and café planned to open later this year.

Planning Minister Barr says the medium density Proximity development is a great example of how innovative design and planning can help produce affordable housing outcomes.

“In the first two stages of Proximity, The Village Building Co. is delivering 106 affordable homes to Canberra homebuyers. By innovative but economic design, The Village Building Co. have developed and delivered high quality homes at an affordable price.”

Village Building Co. CEO Bob Winnel says the popularity of the “Proximity” is in line with a shift to smaller, more manageable homes, that reduce energy and water consumption.

“106 of the 108 homes we had for sale in the first two stages have sold. Locations of homes close to jobs, sporting, educational and health facilities are ideal. “Proximity” is close to Calvary Hospital, the Australian Institute of Sport, University of Canberra and Belconnen Town Centre. First home buyers, singles and retired couples looking to downsize are increasingly drawn to affordable apartment living”.

Proximity incorporates the latest in design, materials and technology including being wired for high speed internet connection. Stage 3 has recently commenced and will be released about September this year.

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For further information please contact Tania Kalogianis on 6273 0232 or 0421 374 287